

March 7, 2025

TO: Babcock-Davis Distributors

RE: *UPDATE* Price Increase Effective March 31, 2025

Thank you for your ongoing partnership with Babcock-Davis.

As a result of escalating prices in the materials market – both foreign and domestic, we are increasing our prices 6% across all product lines effective March 31, 2025.

We will honor all existing quotes for orders released for fabrication prior to the expiration date on the original quote. Material must be approved and released for immediate production and shipping. Please work directly with your Account Manager on new and existing quotes. Updated price books will be available the week of March 31.

With the recent escalation of tariffs, demand has increased for domestic materials and may result in supply chain shortages. We expect continued market uncertainty, which could further impact our pricing. We will keep you informed about price adjustments as quickly as possible to ensure you have time to plan. As always, we will continue to focus on delivering quality products that are competitively priced.

Thank you for your continued partnership as the industry responds to a dynamic environment. We understand that price changes are challenging, and please know that we are making every effort to minimize increases.

Sincerely,

Ryan Hallesy

Director of Sales