GIBRALTAR

BUILDING ACCESSORIES DIVISION

Air Vent, Inc. Appleton Supply Award Metals Dot Metals NORWESCO SEMCO SBC Quality Aluminum Product

February 17, 2025

Dear Friends and Partners,

We appreciate your continued support and patience as we battle through these current economic challenges. As we're sure you are aware, the recent announcement of the imposition of tariffs on the metals market has had the effect of a significant increase in the cost of purchasing raw metal both globally and domestically. In addition, our paint costs, corrugated packaging costs, shipping costs, and wood pallet costs still continue to be negatively affected by our current higher rate of inflation.

As a result of these current economic challenges and resulting increased costs, please note that effective on our shipments made on and after **March** 17, **2025**, we will be increasing the prices on our **Aluminum and Galvanized** based products. Due to the current volatility in the market, we will be diligently reviewing the industry's economic leading indicators over the next two weeks in order to get a more accurate perspective of where we believe these costs will settle. Accordingly, we will be providing you with our percentage increase(s) and updated price cards no later than **March 3, 2025**.

In the meantime, we will closely monitor our incoming sales orders to ensure they remain at our current, historical prices.

Thank you for your continued support. Again, we appreciate your business. Please don't hesitate to contact us with any questions.

Bill English Director of Sales AVI/ DOT