

PRIMESOURCE[®]

BUILDING PRODUCTS, INC.

February 7, 2025

Dear Valued Partners,

I would like to thank you for your support this past year and look forward to continuing to grow with you in the year ahead.

As a follow-up to our December 2024 communication, on February 1, 2025, President Trump signed an Executive Order announcing the imposition of an additional 10% tariff on products imported from China. The additional tariff became effective February 4, 2025. This is an add-on to the existing 301 China tariffs and 232 tariffs on steel derivative products that have been in place.

As we have in the past, PrimeSource continues to work diligently to minimize our collective risk and exposure to tariffs; however, as a result of the Executive Order, our company must adjust market pricing on a portfolio of our imported products.

Effective March 14, 2025, we will be implementing price adjustments of up to 7.5%, depending on product category, on all warehouse sales for product categories impacted by the additional China tariff. For direct sales, price adjustments on impacted categories will be effective immediately on all new orders, as well as on existing open orders that were not on vessels by February 1, 2025, and/or did not clear U.S. customs by March 7, 2025.

Your field sales representative will work directly with you on the implementation of the new pricing.

I, as well as our entire organization, appreciate your business and thank you for your support and partnership.

David Deaton
EVP, Sales

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