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December 20, 2021

GAF Commercial Roofing – 2022 Increase Updates

To: All Customers of GAF Commercial Roofing

Dear Friends,

The intent of this letter is to outline and clarify, again, the pricing landscape and guidelines for GAF's Commercial Roofing products as we approach 2022.

Since our last Bulletin, there have been further shortages in feedstock supplies, plus additional and unexpected price increases for raw materials. We continue to experience what feels like a perpetual state of unknowns within the supply-chain.

The Not to Exceed Guidelines outlined for Q1 and Q2 of 2022 will be honored for all registered job quotes. Here is what we indicated in our Oct 13, 2021 letter:

Product	Increase NOT TO EXCEED:	
	Q1	Q2
Single-Ply Membranes	+10%	+7%
Polyiso Insulation	+10%	+3%
Asphaltic Products	+10%	+3%
All other Products and Accessories, INCLUDING FASTENERS	30 DAY PRICING **	

All new quotes and new orders will be subject to ADJUSTED PRICING on the following products effective with shipments on or after January 3, 2022:

Product	Increase	
	Q1	Q2
TPO Membranes & Accessories	+10%	+7%
PVC Membranes & Accessories	+15%	+3%
Polyiso Insulation	+10%	+7%
BUR & SBS Asphaltic Products	+10%	+5%
APP Asphaltic Products	+20%	+5%
Adhesives, Cements & Sealants	+10%	+10%
Fasteners	+10%	+10%
Coated Glass Facer ISO Upcharge	\$15.50/SQ	TBD
Indicates a change from our original announcement		

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All of us at GAF are here to assist you and share information as other developments unfold. Please stay in touch with your GAF representatives and please never hesitate to contact me with your concerns.

With my best for a cheerful holiday season, and my gratitude for your support.

A handwritten signature in black ink, appearing to read "Alma", with a long, sweeping horizontal line extending to the right.

Alma Garnett
Sr. Vice President, Sales
Commercial Roofing Systems