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Johns Manville Roofing Price Increase

Dear Valued Customer,

As many of you are aware, the current global trade environment is volatile. There are three separate issues currently affecting the roofing industry:

- 1) **Section 301 Tariffs.** These tariffs, which began during the first Trump term, currently impose a 28.7% tariff on MDI exported from China. The incoming Trump Administration has advocated for increasing Chinese Tariffs to as high as 60%. There are also indications that they will implement these increases quickly once in office. Higher Chinese tariffs will likely also increase the price of US- manufactured MDI.
- 2) **Increased Aggressive Application of Antidumping Legislation.** The United States International Trade Commission recently announced the assessment of preliminary antidumping duties ranging from 177.5% and 272.7% on Chinese manufactured TCPP, a key fire retardant, used in polyisocyanurate. The US government continues to evaluate the pricing environment on Chinese manufactured TCPP, and additional tariff increases could occur.
- 3) **Retaliatory Export Bans.** In response to the US tightening export controls on computer chips and technology with military applications, China started to restrict sales of minerals used in these technologies. Some of these minerals are also essential for producing roofing materials. On December 3rd, China banned the export of antimony to the US. Antimony is a widely used fire retardant in PVC roofing membranes, and China mines 50% and refines 75% of the world's production. This ban has significantly increased the cost of JM liquid plasticizer PVC, although the cost of our Elvaloy-formulated products remains unaffected.



PRICING BULLETIN

Roofing Systems

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We understand that price changes can impact your business, and we are committed to providing you with as much advance notice and transparency as possible during this volatile period. Whenever possible, JM will announce pricing changes with at least 60 days' notice. In accordance with our guidelines, the following price adjustments will be implemented on **April 1, 2025**:

Product Line	Price Increase April 1, 2025
TPO Membranes and TPO Accessories	3%
EPDM Membranes and EPDM Accessories	4%
Non-Elvaloy PVC Membranes and Accessories	12%
Polyiso Insulation	5%
Low-Rise Foam Adhesives	5%

All orders will be invoiced at the price that is valid at time of shipment. All active quotes will be honored through quote expiration. Updated membrane/polyiso price lists and accessory price books will be distributed in advance of the increase effective date. JM reserves the right to monitor all orders placed between now and April 1, 2025, and to limit quantities as appropriate based on historical demand and/or available supply.

If you have any questions, please contact your local Johns Manville Sales Representative.

Thank you for your continued support.

Sincerely,

Cody Rangel
Director of Commercial Services and SIOP | Roofing Systems