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ANNOUNCEMENT

April 14, 2021

TO: Hunter Panels US and Canadian Customers

RE: Price Increase Announcement - Effective May 14, 2021

The raw material environment is rapidly evolving with availability challenges and cost pressures escalating on a continual basis. Surging demand for product categories in our industry is further straining all elements of the supply chain from availability of raw material inputs through transportation of finished goods. We have been diligent in communicating the global supply challenges for several months and will continue to proactively do so. As a result of the cost pressures impacting our polyiso products, it is necessary that we implement the following price increase effective May 14, 2021.

Polyiso Roof Insulation (Flat/Tapered) 5%

The price increase applies to all orders that are shipped on or after May 14, 2021; including orders with requested ship dates prior to May 14, 2021 which we are unable to fulfill. Existing quotes will be honored through their expiration date provided we are able to ship product before quote expiration. Requested quote extensions will be considered, but only at increased prices. All new quotes will include these increases.

We regret the need to pass along this increase and will continue to do our best to mitigate them whenever we can. Please reach out to your Hunter Representative, Regional Manager or to me with any questions you have.

Thank you for your understanding and continued support.

Sincerely,

A handwritten signature in blue ink that reads "Matt Peterson". The signature is written in a cursive, flowing style.

Matt Peterson
General Manager