



**TO: All IKO Customers – USA**

**DATE: December 22, 2021**

**RE: Price Increase – February 1, 2022**

Due to the continued increase in costs associated with raw materials and freight availability, IKO will be implementing a price increase of 6-10% for residential roofing products and accessories effective with shipments on or after February 1, 2022.

Orders will not be price protected and pricing is based upon time of shipment.

IKO reserves the right to implement additional price increases, modify job quotes and other existing price adjustments or accelerate implementation of this price increase in advance of this announced price increase of Tuesday February 1, 2022.

If you have any questions concerning this announcement, please contact your local IKOTerritory Sales Representative.

Thank you for your continued support of IKO.

Scott Campbell  
Vice President of Sales – US West

Kevin Earnest  
Vice President of Sales – US East