



TO: All IKO Customers – USA

DATE: March 14, 2022

RE: Price Increase – April 11, 2022

Due to the continued increase in costs associated with raw materials and freight, IKO will be implementing a price increase of 10% - 12% for residential roofing products and accessories effective with shipments on and after April 11, 2022.

IKO will also be increasing the Freight Surcharge on all residential products:

- Standard trucks (flatbed or van shipments of maximum 50,000 lbs.): \$300
- Standard trucks (flatbed or van shipments of maximum 50,000 lbs.): \$350 – Florida Only
- Maxi and Tri-axle trucks (flatbed or van shipments greater than 50,000 lbs. & maximum 70,000 lbs.): \$420
- B-Train and Quad-axle trucks (flatbed shipments greater than 70,000 lbs. & maximum 90,000 lbs.): \$540

Orders will not be price protected and pricing is based upon time of shipment.

IKO reserves the right to implement additional price increases, modify job quotes and other existing price adjustments or accelerate implementation of this price increase in advance of this announced price increase of Monday April 11, 2022.

If you have any questions concerning this announcement, please contact your local IKOTerritory Sales Representative.

Thank you for your continued support of IKO.

Scott Campbell
Vice President of Sales – US West

Kevin Earnest
Vice President of Sales – US East